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Wednesday, 01 May 2024

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DR.G.S.GIRIDHAR SIR



Wednesday, 01 May 2024

Velavan Senthil Kumar Wins His Eighth Professional Squash Association Tour Title In Paris

- National men's Squash champion Velavan Senthilkumar defeated Melvil Scianimanico of France to win the Batch Open Challenger Squash.
- This was the eighth PSA (Professional Squash Association) title for the US-based Indian Velavan Senthilkumar.
- The Batch Open was organised by the world squash governing body Professional Squash Association with the host French Squash Federation at Jeu de Paume, Paris, France.

Squash:

- Squash is a court game that is not very popular in India. The game of Squash is also not an Olympic sport. However, the International Olympic Committee has decided to introduce Squash in the Los Angeles Summer Olympics 2028 for the first time.

Q. Which Indian has won the 2024 Professional Squash Association Tour Title In Paris? **Velavan Senthil Kumar**



HITESH KUMAR SETHIA
MD & CEO,
JIO FIN

Wednesday, 01 May 2024

MCA clears appointment of Hitesh Kumar Sethia as Jio Financial MD

- Jio Financial Services said the Ministry of Corporate Affairs has accorded its approval for the appointment of Hitesh Kumar Sethia as managing director and chief executive officer of the company.
- The appointment effective from November 15, 2023, is valid for three years, Jio Financial Services said in a regulatory filing.
- Earlier this month Jio Financial Services reported its quarterly results, consolidated net profit rose by 5.8 per cent year-on-year to Rs 311 crore in the quarter ended March 2024 (Q4FY24), up from Rs 294 crore in the same quarter of FY23.

Jio Financial Services :

- Founder: Mukesh Ambani
- Headquarters: Mumbai, Maharashtra
- Independent Director and Non-Executive Chairman : K. V. Kamath

Q. Who has been appointed as the managing director and chief executive officer of Jio Financial Services?

Hitesh Kumar Sethia



ET BFSI

Wednesday, 01 May 2024

RBI launches two key surveys to get inputs for upcoming monetary policy

- The Reserve Bank of India (RBI) announced the launch of 'Inflation Expectations Survey of Households' and 'Consumer Confidence Survey' which will provide key inputs for the bi-monthly monetary policy.
- The next bi-monthly monetary policy is scheduled during June 5-7, 2024.
- The 'Inflation Expectations Survey of Households' aims at capturing subjective assessments on price movements and inflation, based on their individual consumption baskets, across 19 cities, including Guwahati, Hyderabad, Jaipur, Kolkata, Lucknow, and Thiruvananthapuram.
- The survey on inflation seeks qualitative responses from households on price changes (general prices as well as prices of specific product groups) in the three months ahead as well as in the one-year ahead period.
- It also seeks quantitative responses on current, three months ahead and one-year ahead inflation rates.
- The 'Consumer Confidence Survey' seeks qualitative responses from households, regarding their sentiments on general economic situation, employment scenario, price level, households' income and spending, the central bank said in another release.

Q. Which two major surveys have been launched by RBI to get inputs for the upcoming monetary policy? **'Inflation Expectations Survey of Households' and 'Consumer Confidence Survey'**



Wednesday, 01 May 2024

Ola Cabs CEO Hemant Bakshi resigns

- Hemant Bakshi, who served as the CEO of Ola Cabs, the ride-hailing arm of ANI Technologies, has resigned, just four months after assuming the role.
- Bakshi's exit coincides with the company's impending restructuring efforts, poised to impact at least 10 per cent of the workforce.
- Bakshi, who assumed the CEO role in January, will immediately vacate his position, leaving the reins to company co-founder Bhavesh Aggarwal, who will oversee day-to-day operations until a new CEO is appointed.
- The decision to realign the company's structure emerges at a crucial juncture, shortly after Ola Cabs initiated preliminary discussions with investment banks regarding a potential Initial Public Offering (IPO).
- In recent weeks, Ola Cabs has made notable personnel changes, including the appointment of Kartik Gupta as Chief Financial Officer (CFO) and Sidharth Shakhder as Chief Business Officer (CBO).

Q. Name the CEO of Ola Cabs, who has resigned just four months after assuming the role? **Hemant Bakshi**



Wednesday, 01 May 2024

South Korea, Australia join hands to enhance security, defence industry cooperation

- South Korean Foreign and Defence Ministers met Australian Prime Minister Anthony Albanese in Canberra to discuss ways to expand cooperation in regional security and the defence industry.
- The Ministers vowed to further advance the "comprehensive strategic partnership" and bolster defence ties. After the meeting, Albanese emphasised the importance of continuing to develop bilateral relations for regional security.
- Earlier in the day, Cho paid tribute at the Australian National Korean War Memorial in Canberra.
- Australia was among the 22 countries that sent troops and gave medical aid to South Korea under the UN flag during the 1950-53 Korean War, which ended in a ceasefire, not a peace treaty.
- Canberra dispatched a total of 17,164 service members during the war, and 340 of them were killed in action, according to South Korean data.

Q. Recently South Korea and Australia have joined hands to expand cooperation in which field? **Security & Defense industry**



Wednesday, 01 May 2024

Bharat Biotech co-founder Krishna Ella takes helm as President of IVMA

- The Indian Vaccine Manufacturers Association (IVMA) announced Dr. Krishna M Ella, Co-Founder and Executive Chairman of Bharat Biotech, as the association's new president for a two-year period from April 2024-2026.
- Dr. Ella takes over the presidency from Adar C Poonawala, who held the post from 2019 to 2024.
- Mahima Datla, Managing Director of Biological E, will assume the role of vice president while Mr T Srinivas, CFO, Bharat Biotech, will be taking over as the treasurer.
- IVMA's mission is to bring to the fore the Indian private sector human vaccine manufacturer's concerns related to the progress and profitability of the industry and in streamlining regulatory pathways and matters related to audits and inspections in consultation with the national Central Drugs Standard and Control Organization.

Q. Who has been named as the President of Indian Vaccine Manufacturers Association (IVMA)?

Krishna Ella



Wednesday, 01 May 2024

Seven Japanese varsities sign MoUs with Jindal Global University

- A senior delegation from India led by the Founding Vice Chancellor of O.P. Jindal Global University (JGU), Prof. (Dr.) C. Raj Kumar, concluded a successful visit to Japan with a view to strengthening and fostering internationalisation of higher education between the two countries.
- The delegation, comprising deans and senior faculty members of JGU, was aimed at strengthening academic collaborations, intellectual engagement and cultural exchanges between Indian and Japanese universities.
- They visited five Japanese cities — Tokyo, Yamanashi, Kyoto, Osaka and Hiroshima — interacting with the top academics and leadership teams at 14 Japanese universities represented by their respective presidents, deans and other senior leaders.
- The MoUs and agreements comprise student mobility programmes including short-term study abroad programmes, semester exchange programmes, India immersion programmes for students from Japan to study at JGU, dual degree programmes; and faculty level engagements including joint teaching programmes, joint research projects, joint publications, joint conference and seminars to mention a few.

Q. How many Japanese universities have recently signed MoU with Jindal Global University? **7**



Wednesday, 01 May 2024

IREDA gets 'Navratna' status

- Indian Renewable Energy Development Agency (IREDA) was granted 'Navratna' status by the Department of Public Enterprises.
- A non-banking financial institution under the Ministry of New and Renewable Energy, IREDA is engaged in promoting, developing and extending financial assistance for setting up projects related to new and renewable sources of energy.
- The Indian government grants Navratna status to premier public sector undertakings (PSUs), empowering them to execute significant investments of up to ₹1,000 crore without requiring approval from the central authority.
- These firms are permitted to allocate up to 30 per cent of their net worth annually, provided it remains under ₹1,000 crore. Additionally, they have the option to participate in joint ventures, forge partnerships, and set up overseas subsidiaries.
- To qualify for Navratna status, a company must first attain the Miniratna category-I designation and be included in Schedule A of Central Public Sector Enterprises (CPSEs).

Q. What is the full form of IREDA, which has recently been awarded 'Navratna' status? **Indian Renewable Energy Development Agency**



Wednesday, 01 May 2024

Humza Yousaf resigns as Scotland's first minister

- Humza Yousaf, Scotland's first Muslim First Minister and leader of the Scottish National Party (SNP), has announced his resignation amid political turmoil.
- The decision follows the collapse of the SNP's coalition with the Scottish Greens, triggering opposition no-confidence motions.
- Yousaf cited a refusal to compromise his values and principles for political power, amidst challenges including a funding scandal and the departure of former leader Nicola Sturgeon.

Scotland:

- Capital: Edinburgh
- Monarch: Charles III
- Currency: Pound sterling

Q. Name the Scotland's first minister, who has recently announced his resignation? **Humza Yousaf**



Wednesday, 01 May 2024

IMF boosts Asia's growth forecast to 4.5% this year on China, India

- The International Monetary Fund boosted its growth forecast for Asia this year, reflecting a rosier outlook for the region's two largest economies and flagging a possible upward revision in its outlook for China.
- Asia is set to expand 4.5 per cent in 2024 from the prior year, 0.3 percentage points higher than the October regional outlook but a slowdown from last year's 5 per cent pace.
- The latest data has taken into account the higher forecast for India published earlier this month and China's pace, on the back of expectations that government stimulus will boost growth. On China, the IMF said first-quarter growth came in stronger than expected on robust exports and manufacturing demand, which may prompt another upward revision.
- China's central government has ramped up spending this year to support an economy still reeling from a weakened property sector and to propel growth to its target near 5 per cent this year. In India, the government ramped up capital spending by a third for 2024, the third year in a row.

Q. Asia is set to expand by ___ in 2024 compared to last year, according to an IMF report. **4.5%**



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